

FOR IMMEDIATE RELEASE

May 16, 2011

Contact:

Thomas Goldsmith
Communications Director
202-828-2635 x206
thomas.goldsmith@electran.org

ProPay wins Technology Showcase Challenge with Zumogo mobile payments solution

San Diego, CA – ProPay as the winner of the 2011 Technology Showcase Challenge. This year's Technology Showcase Challenge featured innovative payment solutions from a wide range of ETA member companies.

The competition included six merchant settings in a hotel/resort environment where participants demonstrated their payment solutions at a hotel front desk, a spa, a hotel gift shop, a patio restaurant, a poolside location and a golf course. Each participant demonstrated a real-life interaction in a merchant/consumer vignette. Attendees voted on the payment solution they thought best addressed the scenario in which it was presented. ProPay's Zumogo payment solution received a majority of votes from the attendees.

ProPay's Zumobo is a new mobile technology that allows a Smartphone to be used as a payment device, allowing customers to engage in interactive, mobile commerce. Zumogo brings merchants and customers together in a social way. By leveraging ProtectPay, ProPay's secure payment processing solution, payments can be secure, convenient, and interactive.

The ETA Technology Showcase Challenge is designed to create an opportunity for ETA members to promote their innovative and secure payment technologies to the payment industry. In addition to ProPay, many of the industry's top payment innovation companies also participated, including Planet Payment, Cardinal Commerce, Castles Technology, SparkBase, CHARGE Anywhere, North American Bancard, Hypercom, Advanced Merchant Solutions, UP Solution, USA ePay, Verifone/Bling Nation, FirstData, iPayStation, VivoTech and MagTek.

As in the past, this year's Technology Showcase Challenge was organized by ETA's Technology Committee and coordinated by Scott Goldthwaite, Showcase Chairman and SVP Product Management and Marketing at Planet Payment.

###

About ETA

The Electronic Transactions Association is an international trade association representing more than 500 companies who offer electronic transaction processing products and services.

About ETA

The Electronic Transactions Association is an international trade association representing more than 500 companies who offer electronic transaction processing products and services.